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CONTACT:

Jennifer Tran

Director of Navy Yard Marketing & Communications

PIDC

(215) 218-2854

jtran@PIDCphila.com

FOR IMMEDIATE RELEASE:

COMMUNITY SOLAR COMING TO THE NAVY YARD IN PHILADELPHIA

Shared renewable energy project providing clean, reliable, and cost-effective power is the first of its kind in Pennsylvania

PHILADELPHIA (August 2, 2017) - PIDC, Philadelphia's public-private economic development corporation, today announced the start of construction on the first phase of a community-shared solar power project at the Navy Yard. The initial installation includes 1,295 solar panels on a rooftop in the Navy Yard and will provide a total of 440kW system capacity for the district. The Navy Yard Community Solar is the first of its kind in Pennsylvania, joining just 25 states in the U.S. with community solar projects underway.

Allowing companies at the Navy Yard the opportunity to share the benefits of solar power without installing solar panels on their property, Navy Yard Community Solar demonstrates the benefits of shared access to renewable energy and energy choice as well as the improved environmental and social outcomes. When fully operational, the project will produce 930,000kWh of clean, reliable, and cost-effective power per year. The community solar project will also help to fulfill the City of Philadelphia's commitment to transitioning to 100 percent clean energy.

"This is a small but meaningful step in Mayor Kenney's goal of 100 percent renewable energy by 2035," said Prema Katari Gupta, PIDC's Senior Vice President, Navy Yard Planning and Development. "We are thrilled that the Navy Yard can now offer companies an on-site, green energy option."



The solar panels will be installed on the rooftop of RevZilla.com's East Coast warehouse and fulfillment center in the Navy Yard. This building, where RevZilla.com fills orders from online sales of premium motorcycle apparel, parts and accessories, was selected based on the rooftop size and full sunlight exposure, as well as the adjacent microgrid connection point. A

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second Navy Yard project site, currently under site selection and development, will add an estimated 310kW and be commissioned in spring 2018.

"RevZilla is a tech company committed to providing today's moto enthusiast market with higher levels of satisfaction through technology," said Jeff Kiniery, RevZilla.com's Facility Manager. "Serving as the physical home for this initiative similarly felt like a great chance to push the sustainability effort in the city and enhance the position of the Navy Yard, which we're proud to call home."

This project is possible at the Navy Yard due to its unique, private microgrid and electric distribution system. The Navy Yard's energy master plan calls for modernizing the electric distribution system, as well as adding an array of on-site clean energy generation and storage resources to complement the majority of its electricity supply that is provided by PECO. Through this highly collaborative process with economic development at its core, the Navy Yard has earned an international and national reputation for its energy eco-system combining the private sector, R&D and educational stakeholders, PJM, PECO, and the public sector.

Navy Yard Community Solar was conceived of and financed in part by Reinvestment Fund and the Sustainable Development Fund (SDF). Reinvestment Fund and SDF will provide the project's developer, SolarSense LLC, with a low interest loan and grant. Reinvestment Fund's sponsorship of the project includes provisions to measure and analyze the benefit-cost dynamics of electrons from distributed generation for PIDC's microgrid, the City of Philadelphia, PECO, and the Commonwealth of PA.

Roger Clark of Reinvestment Fund stated, "Reinvestment Fund is excited to be part of this important project to demonstrate community solar in Pennsylvania. PIDC and SolarSense have been great partners and we hope the lessons from this project will help change Pennsylvania's net metering rules to allow for this very promising business model for expanding clean solar energy to many more Pennsylvanians. Community solar can bring solar to renters, to people whose home is shaded or not oriented properly for good solar generation, or to low and moderate income families."

SolarSense LLC, the specialty solar affiliate of Alternative Energy Development Group (AEDG), located in Berwyn, PA, developed and designed the project, and is managing the construction and financing. When completed, SolarSense will own and operate the solar panels, selling 100% of the power generated to PIDC for distribution on the Navy Yard's electric distribution grid. Seven to 10 small, medium and large tenants of the Navy Yard can participate in Community Solar by becoming subscribers and purchasing a share of solar power generated from the system.

"We congratulate and thank each major contributing party for their collaboration and fortitude," said Chris D. Fraga, CEO of SolarSense. "Starting with PIDC, with full support from the City, for their vision to incorporate renewable energy as a component of their microgrid; the Reinvestment Fund and SDF for their vision and commitment to financially support & analyze the benefits of a Community Solar Project; and RevZilla, for their commitment to sustainability and willingness to license its rooftop for the project."

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Solar industry leaders and public policy makers believe that the community solar business model could provide a very powerful vehicle for a more scalable approach to using solar PV to address broader community and corporation aspirations.

For more information about participating in Navy Yard Community Solar, please contact Rudy Terry, Director of Navy Yard Smart Grid, at rterry@pidcphila.com. To watch the accompanying Navy Yard Community Solar video, please visit <https://youtu.be/ziv5qleCiSk>.

About PIDC

PIDC is Philadelphia's public-private economic development corporation. A non-profit founded in 1958 by the City of Philadelphia and the Greater Philadelphia Chamber of Commerce, PIDC's mission is to spur investment, support business growth, and foster developments that create jobs, revitalize neighborhoods, and drive growth to every corner of Philadelphia. Over the past 59 years, PIDC has settled over 6,900 transactions with a diverse range of clients – including nearly \$15 billion of financing and more than 3,100 acres of land sales – which have leveraged over \$26 billion in total investment and assisted in retaining and creating more than half a million jobs in Philadelphia.

In its master developer role at the Navy Yard, PIDC manages all aspects of the property's management and development, including master planning, leasing, property management, infrastructure development, utility operation, and structuring development transactions. The Navy Yard is home to more than 13,000 employees and 150 companies in the office, industrial, manufacturing, and research and development sectors, occupying 7.5 million square feet of real estate in a mix of historic buildings and new high-performance and LEED® certified construction situated around world-class parks. For more information about PIDC and the Navy Yard, visit www.PIDCphila.com and follow us @PIDCphila @NavyYardPhila on Twitter.

About RevZilla

With an award-winning customer experience powered by proprietary technology and media, RevZilla.com is the premiere online eCommerce destination for the modern motorcyclist. RevZilla was founded in 2007 by Anthony Bucci, Nick Auger and Matthew Kull when they recognized that their complementary skills in internet technology and marketing, could yield new ways to serve the motorcycle market. RevZilla is also known for its internal culture having received multiple best workplace recognitions including a 44th place listing on the Fortune 100 and placing first on Fortune's Best Workplaces in Retail for small to midsize companies list, joining larger retail icons like Wegman's and REI. For more information, visit www.revzilla.com.

About Reinvestment Fund

Reinvestment Fund is a community development financial institution headquartered in Philadelphia that is catalyst for change in low-income communities by integrating data, policy and strategic investments to improve the quality of life in low-income neighborhoods. Reinvestment Fund has provided \$100 million of financial support for clean energy projects since its clean energy group started in 1993. The Sustainable Development Fund received \$32 million in capital from the PA Public Utility Commission in the PECO electric utility restructuring case and the PECO/Unicom merger case to support renewable energy and energy efficiency.

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About SolarSense LLC

SolarSense LLC, the specialty solar affiliate of Alternative Energy Development Group (AEDG), helps commercial-scale clients reduce their energy demand, reduce their energy supply costs, and become more sustainable and resilient. AEDG's clients, who span mid-market to Fortune 500 entities in the for-profit, not-for-profit, and public sectors, have entrusted the firm to generate and manage 1,040,000,000 kWh's of clean, reliable and affordable power under long term contracts. Our singular focus is solving customers' energy needs by utilizing proven technologies that deliver meaningful financial, sustainability & resiliency benefits. For more information visit www.aedgonline.com.

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