



FOR IMMEDIATE RELEASE

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NEWS RELEASE

CONTACT:

Toby Rittner
President & CEO
(614) 224-1300
trittner@cdfa.net

Jean DeBellis
Vice President, Operations
(215) 496-8153
jdebells@pidc-pa.org

**CDFA & PIDC Launch PORTFOL Partnership
-- Collaboration Provides New Benefit to CDFA Members --**

Columbus, OH and Philadelphia, PA – The Council of Development Finance Agencies (CDFA) and the Philadelphia Industrial Development Corporation (PIDC) have launched a new partnership to provide the development finance industry with access to PORTFOL, PIDC’s professional software product that manages the complexities of lending by economic development organizations.

With this partnership, members of CDFA will receive exclusive discounts to purchase PORTFOL, a fully-integrated, multi-user portfolio management system that tracks activities from the initial call and deal structuring, through the lending approval process, and on to the servicing of the loan. PORTFOL includes demographics, job tracking, financial statement and insurance monitoring capabilities, EDA, CDBG, SBA, NMTC and CDFI reporting data, all in one comprehensive system.

“This new partnership between CDFA and PIDC will provide a substantial new benefit for CDFA members interested in effectively managing their economic development operations,” said CDFA President & CEO Toby Rittner. “We are extremely excited about this partnership and look forward to a long and productive relationship with PIDC and its PORTFOL brand.”

CDFA and PIDC will highlight the use of PORTFOL throughout the development finance industry with specific targeting towards organizations managing the federal State Small Business Credit Initiative (SSBCI) program as well as locally managed revolving and other loan funds.

“PIDC initially developed PORTFOL for our own use in managing the complexities of economic development activities, and now more than 250 clients around the country utilize this powerful tool. Through our partnership with CDFA we are looking forward to bringing PORTFOL’s capabilities to even more CDFA members,” said John Grady, President of PIDC.

Through this partnership, CDFA and PIDC will also provide webcasts and other training opportunities about using PORTFOL when managing lending programs through a variety of means. Live demonstrations of the PORTFOL software will be available at the CDFA National Development Finance Summit, held August 6-9, 2013 in Washington, DC.

*The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.*

*The **Philadelphia Industrial Development Corporation (PIDC)** is Philadelphia’s city-wide economic development corporation. Founded in 1958 as a non-profit, public-private partnership between the City of Philadelphia and the Greater Philadelphia Chamber of Commerce, PIDC plans and implements real estate and financing transactions that attract investment and jobs to Philadelphia. For more information about PIDC go to www.pidc-pa.org. To learn more about PORTFOL go to www.portfol.com.*

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