

PUBLIC MEETING NOTICE

Philadelphia Authority for Industrial Development (the “Authority”) will hold a public hearing on April 26, 2019, at 10:00 A.M. prevailing time, at the offices of Philadelphia Industrial Development Corporation located at 1500 Market St., Suite 3500 West Tower, Philadelphia, PA 19102 to discuss the issuance by the Authority of its revenue bonds in one or more series (the “Bonds”) to provide funds, which will be used to finance, refinance, or reimburse the borrower with respect to all or a portion of the following project (the “Project”):

A. Owner: Philadelphia Electrical and Technology Charter High School, a Pennsylvania nonprofit corporation exempt from Federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

B. Maximum Amount of Bonds: \$22,000,000

C. Description of Project: (1) the purchase of the property located at 1525 North American Street, Philadelphia, PA 19122, which is currently an undeveloped lot, (2) the construction of an approximately 60,000 square foot high school facility expected to contain approximately 40 classrooms, a multi-use gymnasium, a cafeteria, a broadcast lab, green space, one or more multimedia rooms, a life skills center, a café and parking, including equipping and furnishing said facility, (3) funding of a debt service reserve fund, (4) funding of a capitalized interest fund, and (5) payment of costs of issuance.

D. Location of Project: The facilities are located at 1525 North American Street, Philadelphia, PA 19122.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds therefor. If you need an accommodation due to a disability and want to attend this meeting, please call (215) 496-8020 at least 24 hours in advance so arrangements can be made.

This notice is published, and the public hearing is being held, by and on behalf of the Authority as Issuer of the bonds as required by the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.