

NOTICE OF PUBLIC HEARING

Notice is hereby given of a Public Hearing by the Chester County Health and Education Facilities Authority (the "Authority"), on behalf of itself, Chester County, Pennsylvania (the "County") and The City of Philadelphia, Pennsylvania (the "City"), to be held on October 5, 2021 at 12:00 p.m. prevailing time in the offices of Lamb McErlane PC, 24 East Market Street, West Chester, Pennsylvania 19382. Such hearing will be conducted for the purpose of receiving public comment with respect to the proposed issuance by the Authority of tax-exempt revenue bonds (the "Bonds") to finance and/or refinance projects in the County and the City on behalf of the companies of which Simpson (as defined below) is the sole member as follows:

- A. **Significant True Beneficial Party of Interest:** Simpson Senior Services ("Simpson"), a Pennsylvania nonprofit corporation and an organization described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), is the sole member of the Pennsylvania nonprofit corporations that own and operate the respective nonprofit, continuing care retirement communities related to the Projects (defined below).
- B. **Description of Projects:** The Projects consist of the issuance of qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended, to finance and refinance: (i) independent living, assisted living, personal care and skilled nursing care facilities; (ii) similar long and short term residential and healthcare facilities; (iii) a deposit to a debt service reserve fund for the Bonds; and (iv) costs of issuance of the Bonds (collectively, the "Projects") at the following locations.
- C. **Maximum Stated Principal Amount of the Bonds by Project Location:**
 - 1. \$19,500,000 at Simpson House located at 2101 Belmont Avenue, Philadelphia, Pennsylvania.
 - 2. \$15,000,000 at Simpson Meadows located at 101 Plaza Drive, Downingtown, Pennsylvania.
 - 3. \$35,000,000 at Jenner's Pond located at 2000 Greenbriar Lane, West Grove, Pennsylvania.

This notice is published and the public hearing is being held by the Authority as the issuer of the Bonds and on behalf of the County and the City, as required by section 147(f) of the Code and regulations promulgated thereunder.

Additional information concerning the above may be obtained from, and any written comments should be addressed to the Authority c/o its counsel Lamb McErlane PC, 24 East Market Street, West Chester, Pennsylvania 19382, Attention: James E. McErlane/Helen H. Mountain (telephone: (610) 430-8000). In accordance with the Americans with Disabilities Act of 1990, the needs of persons requesting special accommodations (hearing or visually impaired) shall be met if the Authority's counsel is notified at least 48 hours prior to the public hearing as provided above in this paragraph.

CHESTER COUNTY HEALTH AND EDUCATION FACILITIES AUTHORITY