

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Philadelphia Authority for Industrial Development (the “Authority”) at 10:00 a.m., on August 9, 2022. In accordance with local law and Internal Revenue Service Rev. Proc. 2022-20, the meeting will be held via conference call by dialing the toll-free number +1 (855) 633-2040 and then when prompted, passcode 2805224#.

The purpose of the public hearing is to discuss the issuance of tax-exempt and/or taxable multi-family housing revenue bonds (the “Bonds”), in one or more series, in an aggregate principal amount not to exceed \$7,000,000 pursuant to a plan of finance to pay: (a) a portion of the costs of acquiring, rehabilitating and equipping land and buildings to develop a residential rental housing project consisting of two buildings with approximately 32 residential rental units and non-housing facilities that are functionally related and subordinate to the project, including, other necessary, convenient or desirable facilities and infrastructures, known as Village Square on Haverford Phase II, located in the vicinity of 36th and Wallace Streets (*to be addressed as 3618 Wallace Street*) in the Mantua section of Philadelphia, Pennsylvania 19104 (the “Project”), and (b) all or a portion of the costs of issuing the Bonds.

The initial owner, operator or manager of the Project will be MVM MM LLC, an affiliate of 3600 Haverford Avenue Affordable Partners LLC.

During the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds therefor. The public is invited to attend the hearing telephonically by using the toll-free dial in information provided above and/or submit written comments, by email, to the Authority at paidmeeting@gmail.com.

This notice is published, and the public hearing is being held by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(b) of the Internal Revenue Code, as amended, and regulations promulgated thereunder.

PHILADELPHIA AUTHORITY FOR
INDUSTRIAL DEVELOPMENT