

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Philadelphia Authority for Industrial Development (the “Authority”) at 10:00 a.m., on September 22, 2020 via conference call by dialing the toll-free number +1 (855) 633-2040 and then when prompted, passcode 2805224#. Due to the COVID-19 pandemic, the building that the Authority uses for its meetings is currently closed to the public, as such the meeting is open to the public via conference call only in accordance with Pennsylvania law (2020 Pa. Legis. Serv. Act 2020-15 (S.B. 841) (PURDON’S)) and the Governor’s Declaration of a State of Emergency for the Commonwealth of Pennsylvania dated March 6, 2020 due to a public health emergency, as amended by Amendment to Proclamation of Disaster Emergency dated June 3, 2020, and as further amended by Amendment to Proclamation of Disaster Emergency dated August 31, 2020.

The purpose of the public hearing is to discuss the issuance of tax-exempt and/or taxable multifamily housing revenue bonds (the “Bonds”), in one or more series, in an aggregate principal amount not to exceed \$5,000,000 pursuant to a plan of finance to pay: (a) a portion of the costs of acquiring, rehabilitating and equipping land and buildings to develop a residential rental housing project consisting of two buildings with approximately 32 residential rental units and non-housing facilities that are functionally related and subordinate to the project, including, other necessary, convenient or desirable facilities and infrastructures, known as Village Square on Haverford, located in the vicinity of 36th and Wallace Streets in the Mantua section of Philadelphia, Pennsylvania 19104 (the “Project”), and (b) paying all or a portion of the costs of issuing the Bonds.

The initial owner, operator or manager of the Project will be 3600 Haverford Avenue Associates, LP, an affiliate of 3600 Haverford Avenue Associates.

During the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds therefor. The public is invited to attend the hearing telephonically by using the toll-free dial in information provided above and/or submit written comments, by email, to the Authority at paidmeeting@gmail.com.

This notice is published, and the public hearing is being held by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(f) of the Code, and regulations promulgated thereunder.

PHILADELPHIA AUTHORITY FOR
INDUSTRIAL DEVELOPMENT