

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

Thursday, October 6, 2022

Chair Evelyn Smalls presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Thursday, October 6, 2022, at 5:00 p.m. via Zoom.

Other Members attending:

Malcolm Ingram
Christinna Wong
Thomas A. K. Queenan

PIDC staff in attendance:

Anne Bovaird Nevins, President
Ilene Burak, Esq., Senior Vice President, and General Counsel
Cassie Gardner, Executive Assistant to the President

Upon a motion duly made and seconded, the Minutes of the meeting held on September 6, 2022, were unanimously approved.

Chair Smalls requested approval of the following Resolutions:

- I. A Resolution authorizing the PAID to convey fee simple title to an approximately 0.239-acre parcel at 1200 Woodhaven Rd. to the Pennsylvania Department of Transportation (PennDOT), or their assignee or nominee, for consideration of \$95,000.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary and desired documents and agreements, and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

- II. A Resolution authorizing PAID to convey fee simple title to an approximately 3.2-acre site at 13000 McNulty Road in the Byberry East Industrial Park to Woods Grove Capital, or their assignee or nominee, for consideration of \$690,600.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary and desired documents and agreements, and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

- III. A Resolution authorizing PAID to submit Redevelopment Assistance Capital Program (RACP) Grant Applications to the Commonwealth of Pennsylvania's Office of the Budget for an aggregate amount not to exceed \$49,501,740 and to enter into Grant Agreements with the Office of the Budget on behalf of the grant recipients; and to enter into Sub-grant Agreements with the appropriate entities of the following individual projects:

Beneficiary of Prospective Award	Grant Amount
2500 League Island Boulevard LLC	\$4,000,000
Academy of Music, Inc	\$3,000,000
AgustaWestland Philadelphia Corporation	\$6,500,000
Albert Einstein Healthcare Network	\$1,000,000
Associated Alumni of Central High School	\$5,000,000
Brandywine Byberry LP	\$1,000,000
Broad Street Ministry	\$2,500,000
Business Association of West Parkside	\$1,000,000
Center City District	\$500,000
Charles Jacquin Et Cie, Inc.	\$1,500,000
Chernow Development, LLC	\$1,000,000
City of Phila Acting by the Board of Dir of City Trusts, d/b/a Wills Eye Hospital	\$1,500,000
City of Phila, Dept. of Commerce, Division of Aviation	\$1,000,000
City of Philadelphia – Rebuild / Lawncrest Recreation Center	\$2,000,000
City of Philadelphia – Rebuild / Shepard Recreation Center	\$2,000,000
City of Philadelphia – Rebuild / Fishtown Library & Recreation Center	\$1,001,740
Community College of Philadelphia	\$3,000,000
CP 2023 / Alexander Calder Museum	\$10,000,000
Curtis Institute of Music	\$2,000,000
Total	\$49,501,740

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Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

There being no further business before the Board, the meeting was adjourned.
