

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

November 2, 2021

Vice Chair Hyman presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, November 2, 2021, at 5:00 p.m. in PIDC's Board Room, 3500 Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

Malcolm Ingram
Christina Wong
Thomas A. K. Queenan

Attending from PIDC staff:

Anne Bovaird Nevins, President
Ilene Burak, Esq., Senior Vice President and General Counsel
Cassie Gardner, Executive Assistant to the President

Upon a motion duly made and seconded the Minutes of the meeting held on October 19, 2021, were unanimously approved.

Vice Chair Hyman requested approval of the following Resolution:

- I. A Resolution authorizing PAID to enter into a lease with Trusted Land Transfer LLC. for 201 rentable square feet in 4605 South Broad Street, Philadelphia, PA 19112, known as Quarters M-3, Suite 230 for \$1,200.00 per month for a 12-month term.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements with Tenant or its nominee or assignee, and to do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

There being no further business before the Board, the meeting was adjourned.
