

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT
December 4, 2018**

Chairperson Smalls presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, December 4, 2018 at 5:00 p.m. in PIDC's Board Room, 26th floor, Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

David Hyman
Thomas A. K. Queenan

Attending from PIDC staff:

John Grady, President
Ilene Burak, Esquire, Senior Vice President/General Counsel
Cassie Gardner, Executive Assistant

Upon a motion duly made and seconded the Minutes of the meeting held on November 20, 2018 were unanimously approved.

Chairperson Smalls requested approval of the following Resolution:

- I. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a Cooperation Agreement with the City of Philadelphia and to enter into a Game Agreement with the Philadelphia Convention and Visitors Bureau, PHL Sports, the Army West Point Athletic Association, and the Naval Academy Association to assist the City in promoting and facilitating the Army-Navy Game at Lincoln Financial Field in 2018, 2019, 2020, 2021 and 2022.

The annual Army-Navy intercollegiate football game has become a tradition in Philadelphia, with the City hosting the game for 87 out of the past 118 years, beginning in 1899. The game generates significant benefit to the local economy by filling an estimated 30,000 hotel room nights in the region, and attracting 50,000 visitors to the region. On June 15, 2010, this Board adopted a resolution authorizing PAID to enter into a Cooperation Agreement with the City and a Game Agreement with the PCVB, the AAA, and the NAA, and PAID thereafter executed such agreements for the promotion of the Army-Navy Game at Lincoln Financial Field for 2010, 2012, 2013, 2015 and 2017. The City of Philadelphia has requested that PAID continue to act as a conduit for the Game Agreement because it is a multi-year agreement.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution to the PAID Board for consideration and approval.

There being no further business before the Board, the meeting was adjourned.

December 4, 2018

RESOLUTION

Philadelphia Authority for Industrial Development

Army-Navy Game

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BACKGROUND

The annual Army-Navy intercollegiate football game has become a tradition in Philadelphia, with the City hosting the game for 87 out of the past 118 years, beginning in 1899. The game generates significant benefit to the local economy by filling an estimated 30,000 hotel room nights in the region, and attracting 50,000 visitors to the region.

On June 15, 2010, this Board adopted a resolution authorizing PAID to enter into a Cooperation Agreement with the City and a Game Agreement with the PCVB, the AAA, and the NAA, and PAID thereafter executed such agreements for the promotion of the Army-Navy Game at Lincoln Financial Field for 2010, 2012, 2013, 2015 and 2017.

The City of Philadelphia has requested that PAID continue to act as a conduit for the Game Agreement because it is a multi-year agreement.