

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT  
September 9, 2021**

Chair Evelyn Smalls presided over the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Thursday, September 9, 2021, at 5:00 p.m. via Zoom.

Other Members attending:

David Hyman  
Malcolm Ingram

Attending from PIDC staff:

Anne Bovaird Nevins, President  
Ilene Burak, Esq., Senior Vice President and General Counsel  
Cassie Gardner, Executive Assistant to the President

Upon a motion duly made and seconded the Minutes of the meeting held on August 24, 2021, were unanimously approved.

Chair Smalls requested approval of the following Resolution:

- I. A Resolution authorizing PAID to enter into a lease with Dominion Privatization Pennsylvania, LLC for 2,246 rentable square feet in 4747 South Broad Street, Philadelphia, PA 19112, known as Building 101, Suite LL40 for \$19.10 NNN for a term of 10 years, with the option to renew for three years at \$25.67 NNN.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements with Tenant or its nominee or assignee, and to do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above Resolution.

There being no further business before the Board, the meeting was adjourned.

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