

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT**

JANUARY 26, 2016

Evelyn Smalls, Treasurer, presided at the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, January 26, 2016, at 5:00 p.m. in PIDC's offices, Suite 2600, Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

Harold B. Yaffe
David Hyman

Attending from PIDC staff:

John Grady	President
Anthony Simonetta	Senior Vice President
Wanda Speight	Senior Vice President
Mary Corcoran	Assistant Secretary
Sharon Callahan	Executive Assistant, Office of the President

Upon motion duly made and seconded the Minutes of the meeting held on January 12, 2016 were unanimously approved.

Mr. Grady requested approval of the following Resolutions:

1. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a contract with JBC Associates, Inc. in the amount of \$237,000 to provide construction inspection services for The Navy Yard's Langley Avenue reconstruction project.

The sources of funds for this work are federal, Commonwealth of Pennsylvania, and city capital. The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to do such other acts necessary upon such terms and conditions as they deem to be in the best interests of the Authority.

Upon motion duly made and seconded, the Members unanimously approved the above resolution.

2. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a contract with Carr & Duff, Inc. in the amount of \$282,2000 for

design and construction of a distribution loop to serve the Historic District and Corporate Center development areas of The Navy Yard.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon motion duly made and seconded, the Members unanimously approved the above resolution.

There being no further items presented to the Board, the meeting was adjourned.