

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT

JUNE 28, 2016

Chairman, Thomas A. K. Queenan, presided at the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, May 31, 2016 at 5 p.m. in PIDC's offices, 2600 Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

David L. Hyman, Esquire
Leslie Anne Miller
Dennis J. Pagliotti (via phone)

Attending from PIDC staff:

John Grady, President
Ilene Burak, Esquire, Senior Vice President/General Counsel
Cassie Gardner, Executive Assistant

Upon a motion duly made and seconded the Minutes of the meeting held on May 31, 2016 were unanimously approved.

Mr. Grady requested approval of a Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into a contract with Johnson, Mirmiran & Thompson, Inc. (JMT) for the amount of one hundred seventy-five thousand dollars (\$175,000) to provide engineering services for the 52nd Street Gateway project.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions upon such terms and conditions as they deem to be in the best interests of the Corporation.

Upon a motion duly made and seconded, the Members unanimously approved the above resolution.

There being no further items presented to the Board, the meeting was adjourned.