

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT
SEPTEMBER 13, 2016**

Chairman Thomas A.K. Queenan presided at the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, September 13, 2016 at 5:00 p.m. in PIDC's offices, 2600 Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

David L. Hyman, Esq.
Leslie Anne Miller, Esq. (via phone)
Evelyn Smalls

Attending from PIDC staff:

John Grady, President
Ilene Burak, Esq., Senior Vice President/General Counsel
Anthony Simonetta, Senior Vice President
Cassie Gardner, Executive Assistant

Upon a motion duly made and seconded the Minutes of the meeting held on August 16, 2016 were unanimously approved.

Mr. Grady requested approval of the following Resolutions:

1. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to amend the previously authorized contract with BrightFields, Inc. to provide construction services for the permanent closure and removal of two Navy Yard fuel oil aboveground storage tanks (AST) systems per state and city code regulations.

The new total contract amount will be \$506,164, for an increase of \$111,164 over the prior authorization of \$395,000. The source of funds for this work is the Navy Yard Electric Utility Account.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions upon such terms and conditions as they deem to be in PAID's best interests.

Upon a motion duly made and seconded, the Members unanimously approved the above resolution.

2. A Resolution authorizing the Philadelphia Authority for Industrial Development to enter into a contract with Gessler Construction Company, Inc. for the amount of two hundred and eighty thousand dollars (\$280,000) to provide construction services for Navy Yard Building 501 parking relocation and improvements.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions upon such terms and conditions as they deem to be in the best interests of the Corporation.

Upon a motion duly made and seconded, the Members unanimously approved the above resolution.

3. A Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to request \$1,000,000 in grant funding from the PA Department of Community and Economic Development (PADCED) for environmental remediation of a 2.5-acre brownfield site in the City of Philadelphia, and to accept said dollars if awarded by PADCED.

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and do such other acts necessary upon such terms and conditions as they deem to be in the best interests of PAID.

Upon a motion duly made and seconded, the Members unanimously approved the above resolution.

There being no further items presented to the Board, the meeting was adjourned.