

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT  
JANUARY 10, 2017**

Chairman, Thomas A. K. Queenan, presided at the Meeting of the Members of the Board of Directors of the Philadelphia Authority for Industrial Development held on Tuesday, January 10, 2017 at 5 p.m. in PIDC's offices, 2600 Centre Square West, 1500 Market Street, Philadelphia, PA.

Other Members attending:

David L. Hyman, Esquire  
Evelyn Smalls  
Dennis J. Pagliotti

Attending from PIDC staff:

John Grady, President  
Ilene Burak, Esquire, Senior Vice President/General Counsel  
Cassie Gardner, Executive Assistant

Upon a motion duly made and seconded the Minutes of the meeting held on December 20, 2016 were unanimously approved.

Mr. Grady requested approval of a Resolution authorizing the Philadelphia Authority for Industrial Development (PAID) to enter into an agreement with the Philadelphia Gas Works (PGW) for the amount of one million three-hundred and twenty six thousand, five hundred and thirty two dollars and twelve cents (\$1,326,532.12) to provide construction and related activities of a new gas main along Langley Avenue, and further authorizing PAID to fund the work from its Economic Conversion Fund (ECF).

The appropriate officers of PAID are hereby authorized and empowered to execute all necessary documents and agreements, and to take such other actions upon such terms and conditions as they deem to be in the best interests of the Corporation.

Upon a motion duly made and seconded, the Members unanimously approved the above resolution.

There being no further items presented to the Board, the meeting was adjourned.